



LET US OPEN THE DOORS

To Your Mortgage Banking Or Brokerage Firm's Insurance Options

As specialists in insurance for mortgage bankers and brokers, we can arrange the coverages your firm needs.

As an independent insurance broker, our loyalty is to you, our client. We can compare and contrast coverages from a spectrum of qualified insurance carriers and negotiate to help you obtain the right coverage at the best value.

As veterans in financial institution insurance, we can help you understand policy differences. We can also provide recommendations based on our years of experience and help you choose the coverages that satisfy investor, warehouse lender and GSE requirements while meeting your own risk management objectives.

As a part of JMB Insurance Agency, one of the 100 largest insurance brokerages in the US, we are large enough to enjoy leverage with a wide variety of carriers, yet small enough to recognize the importance of each client.



Mortgage Banking Insurance Group can help you find:

Mortgage Bankers Bonds

These “blanket” policies offer your firm the fidelity (also known as employee dishonesty) and specified mortgagee’s errors and omissions coverages required by investors, warehouse lenders and GSE’s. These policies often feature crime coverage, and some can be tailored to include other coverages your firm may need.

Additional coverage may also be available if you:

- Service commercial loans
- Service condo / PUD / co-op loans and want to end checking renewals of master association policies
- Service conventional loans and want to end checking on part of the portfolio
- Act as your own document custodian
- Oversee reserve escrows
- Perform wholesale lending

Mortgagee’s E&O/Mortgage Impairment

The E&O section of the Mortgage Bankers Bond can be written as a separate policy that complies with investor, warehouse lender and GSE requirements.

You may wish to have this policy if:

- Your parent company already has fidelity insurance, so you only need E&O.
- You service conventional loans and don’t check insurance after closing.
- As an investor or portfolio lender, you outsource the insurance responsibility and want contingent protection on those loans for either “required” perils or “non-required” catastrophic perils, such as earthquakes

Professional Services Liability Insurance

Your firm could be legally liable for errors and omissions made during origination, underwriting, processing, marketing, closing, warehousing, servicing and other professional roles. Think of this coverage as malpractice insurance for your professional services. These policies can also protect you from class action suits.



Directors & Officers Liability Insurance

Whether your firm is publicly traded or privately held, we can seek insurance that can protect your directors and officers from suits arising from their role as a director or officer of the firm. This coverage can also protect your corporate entity and can often be extended to include employment practices (EPLI).

Employment Practices Liability Insurance

Usually offered as an addition to D&O insurance but also available as a standalone policy, EPLI can protect your firm and employees from a wide range of suits alleging wrongful employment practices. This coverage can include: age, sex, and racial discrimination, wrongful dismissal, sexual harassment and more.

State License Bonds

Obtain surety bonds that meet state licensing requirements for mortgage bankers and brokers

Force-Placed Insurance/ REO

If you are servicing a commercial or residential loan and determine the property’s insurance is not up to date, you’ll need to force place coverage in order to protect the loan. We can help you find the carrier that best serves your Force-Placed needs. We can also help you find the necessary physical damage, loss of rents or liability coverage needed to protect Real Estate Owned properties (REO’s) should you acquire properties in your portfolio or on behalf of an investor.



Fiduciary Liability Insurance

If your company sponsors pension, 401(k), ESOP and Health & Welfare plans, this coverage can protect your firm and the individuals who manage and administer these plans from suits stemming from alleged errors & omissions and breach of fiduciary duties. Suits that may be covered include: breach of fiduciary duties under ERISA, COBRA violations, imprudent investment decisions, denial of benefits and more

Cyber Liability Insurance

These policies can protect your company in three tech-related areas: loss or corruption of data, theft of data and copyright, trademark or defamation suits stemming from publishing content online.

General Business Insurance

Property and casualty insurance can provide your firm with broad protection over a wide range of coverages, including: property, general liability, commercial auto, workers’ comp and umbrella liability, including employee benefits.

Employee Benefits

We can seek out benefit programs for you from a number of qualified providers and develop plan funding strategies that fit your needs. Our areas of expertise include:

Comprehensive Brokerage and Consulting Services; Health, Dental and Vision Care; Life, AD&D and Disability Insurance; and more.



For even more information on these coverages call or visit: MortgageBankingInsurance.com